

## Reports: Slovak Republic

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**This factsheet describes the reporting solutions that FRSGlobal & Local Partner provides to financial institutions that need to meet Slovak regulatory requirements**

### Introduction

Financial sector in Slovakia is supervised and regulated by the National Bank of Slovakia (NBS). NBS sets legal framework for accounting and reporting by obligatory Acts, Decrees and Methodological Instructions, as described in the Act on Banks (Act No. 483/2001 Coll.).

### FSA reporting requirements

The NBS collects data from the banks and other financial institutions from several reasons stated in the National Bank of Slovakia Act (No. 566/1992 Coll.). According to that Act, the key reasons are:

- Currency and banking statistics
- Balance of payments
- Foreign debt
- Foreign exchange and derivatives
- Supervision over the banks and securities dealers
- Supervision over capital market, insurance companies and pension savings

Above list expresses the multifunction of collected information and explains the volume of different reports the companies are obliged to provide. There can be found two main appliances for the reports: statistical and supervisory. Due to Slovak integration to international structures by beginning of 21st century (OECD, NATO, EU), there has been a gradual process of translating arranged standards into existing accounting and reporting. The major changes came from the requirements of the International Financial Reporting Standards (IFRS, the successor of International Accounting Standards) or the Central European Bank respectively. From 2005 on, all EU listed companies are obliged to use IFRS as an accounting standard. This EU legislation was translated into Slovak law frame by Decree of the NBS no. 10/2005 Coll. on the submission of statements by banks and branches of foreign banks for statistical purposes with impact on reporting.

The Slovak Republic entered the European Community (sub-set of the EU states with Euro as common currency) on January 1 2009, which required changes in reported

figures as the original Slovak currency (Slovak Crown) was withdrawn from the circulation.

In accordance to the Methodological Instruction No. 5/2004 of the Banking Supervision Division and Decree No 26/2008, on submission for statistical purposes, the financial institutions are obliged to submit reports stated below.

### Supervisory and statistical reports:

- Bd3-12 : Monthly statement of the current residual maturity of assets and liabilities and on the estimated maturity of assets and liabilities
- Bd53-04 : Quarterly statement of sensitivity to interest rate changes
- Bil1-12 : Monthly balance of assets and liabilities
- Bil2-12 : Monthly statement of profit and loss
- M3-12 : Monthly statement on re-classification of balance sheet items
- M4-04 : Monthly statement on monetary structure of balance sheet and sub-balance sheet items
- M5-04 : Quarterly breakdown of balance sheet items by countries
- M10-12 : Monthly statement on new credits granted in actual month reported in Euro and on the level of average interest rates
- M11-12 : Monthly report on new deposits received in actual month reported in Euro and on the level of contracted average interest rates
- V8-12 : Monthly statement of full sector division of securities in ownership of banks and financial derivatives
- V11-12 : Monthly statement on state of deposits reported in Euro and on level of contracted average interest rates
- V12-12 : Monthly statement on credit and deposit inter-bank trade
- V13-04 : Quarterly statement on interest costs and yields
- V19-12 : Records of debt securities operations on inter-bank market
- V31-01 : Monthly statement on credits by Statistical classification of economic activities
- V32-01 : Annual statement on credits by regions
- V41-04 : Quarterly report on loans on accounts of non- financial companies
- V51-01 : Monthly statement on deposits and received credits by Statistical classification of economic activities

- V52-01 : Annual statement on deposits and received credits by regions

### Supervisory only reports:

- Bd1-12 : Monthly report on balance of assets and liabilities
- M2-12 : Monthly statement on revaluation of balance sheet items
- Pb1-12 : Monthly statement on encashment and payment between residents and non-residents
- Pb2-12 : Monthly statement on transactions and accounts levels of non-residents
- Pb3-12 : Monthly statement on domestic securities in non-residents ownership
- Pb4-01 : Annual statement on own estate and division of balance of activity
- Pb5-12 : Monthly statement on portfolio level of estate securities
- Pb6-12 : Monthly statement on portfolio level of debt securities
- Pb7-04 : Quarterly statement on encashment and payment by geographical division
- V5-12 : Monthly statement of full sector division of deposits and received credits and disbursed securities
- V14-98 : Daily statement of transactions in the inter-bank money market in Euro currency

### Statistical only reports:

- M10-12 : Monthly statement on new credits granted in current month reported in Euro and on the level of average interest rates
- V7-12 : Monthly statement on state of credits reported in Euro and the amount of contracted average interest rates
- V33-12 : Monthly statement on complete sector classification of credits

The financial institutions are required to communicate with the NBS via an electronic system (APS) STATUS. Its origin from 2006 was promoted by cease of the Financial Market Authority, that was other regulator on the financial market and whose entitlements were passed to the NBS. The merge of regulatory powers enabled creation of one consolidated system, that in accordance to the Act No. 747/2004 Coll. (on financial market) provides to users:

- automated collection, processing and storage of data of the reporting entities financial market;
- automated transaction of methodological changes in statistical reports;
- an access to the reports and results
- online access to statistic records and obtaining the data;
- maintenance of market supervision thru section STATUS DFT

However the system enables some reports to be filled-in manually and provided to the NBS.

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