

Bahwan CyberTek - FRSGlobal Alliance Partner

local knowledge global solutions

FRSGlobal multi-country risk and regulatory reporting

Established in 1999, Bahwan CyberTek Private Limited (BCT) of Oman has evolved to become among the fastest growing IT Software Products and Services operations in the region and to continue their expansion plans they have chosen to partner with FRSGlobal, the only supplier of regulatory risk and compliance reporting with coverage for over 40 countries. Within the partnership with FRSGlobal, BCT will offer the RiskPro suite of Risk Management and Profitability Analysis solutions across the region.

BCT is active in eleven countries with the global delivery operations centralized at Chennai, India, they also has two near-shore hubs (Proximity COEs) - one in West Asia to service the regional market and the other in US.

More than 300 organizations globally currently benefit from BCT's products and solutions, with the offering to its customers of the "best-in-breed products" under the brand name "Cuecent" FRSGlobal's RiskPro will mean that BCT can now expand it's best of breed products and solutions to include risk management and regulatory compliance on a single unified platform.

About Bahwan CyberTek



BCT's products range from a comprehensive business process management suite to domain focused solutions (Customer discovery and integrated advisory for Retail banking, Internet Banking, Channel Management & Business Integration for Financial services, Funds and Asset Management solutions and Enterprise Technology/Application Implementation services).

BCT deliver cost-effective services through a variety of products and technologies to some of the leading banks and financial Institutions in the world. The services include consulting, application development, product customization and implementation, migration services, integration through a variety of delivery mechanisms including the onsite, offshore or onsite/offshore model.

Clients include National Bank of Oman, Capital One, Bank One and Emirates Bank group.

BCT's global delivery model and a combination of Onsite, Offsite and Offshore resources, gives it an edge to provide cost-effective solutions and help organisations increase the returns on their IT budgets. BCT leverages its strengths in product development experience to provide enterprises access to cutting-edge technologies with the advantage of innovation, efficiency and effectiveness.

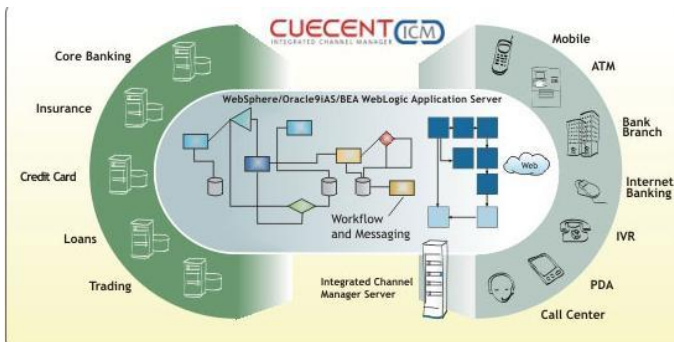
- Oracle Practice
- Fleet Management Solution
- Integrated Billing & Customer Care Solutions
- Cuecent Enterprise
- Professional Services
- Migration Services
- Global Delivery Model
- Business Transform Management
- BCT Consulting

About Cuecent



Bahwan CyberTek an amalgamation of unique products and strategic solutions, offers it's customers best-in-breed products under the brand name "Cuecent", to achieve dramatic increases in employee productivity, return on assets, customer service and operating margins. Cuecent (Customer+centric) aptly symbolizes Bahwan CyberTek's core philosophy of "customer centricism". Targeted at verticals like the Banking and Financial Industry, the Corporate and Government worlds, the products open up new revenue streams for adapters.

The genesis of Cuecent - customer centric technology is a true reflection of how our customers are at the Centre of our technological innovations and a main source of inspiration for developing new products. We enable customers to utilize technology better.



Cuecent Channel Manager Features

- Able to define queries
- Build Workflow for routing messages
- Interface with Databases for online look-up and auditing
- Data Mapping
- Data Translation
- GUI based Network Monitoring
- Built on Industry Standard Platform

Cuecent Channel Manager – Value Proposition

Cuecent Channel Manager is exclusively designed and developed to meet the growing needs of Bank Globally, Banks are going through a period of transition, characterized by:

- Mergers and Acquisition
- Procurement of New Applications, in addition to existing Legacy applications
- Business and Market expansion by deploying new channels

Key business challenges

Recent market events, major corporate failures and significant financial volatilities have highlighted that financial institutions must measure and manage all risks across the enterprise.

Financial institutions are realising the benefits of managing risk across all categories - market, credit, operational - and across all instruments, portfolios, business lines and geographies. Several factors are driving stronger risk management practice; the increasing complexity of a firm's operations and its environment, significant corporate failure in recent years, and the subsequent advent of risk-based regulations like the revised Basel Capital Framework (Basel II).

RiskPro

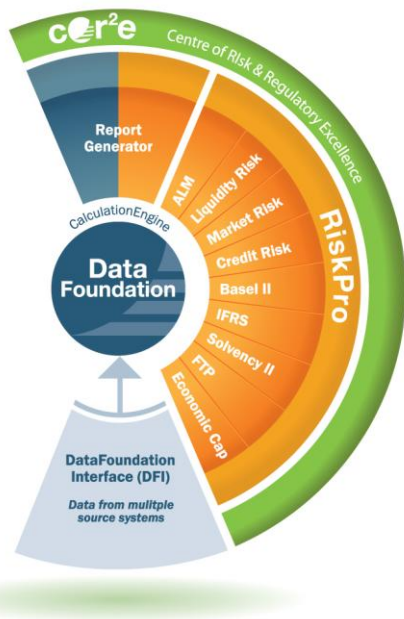
RiskPro overcomes the problems associated with silo'd risk management - covering all areas of risk with a contract-centric approach.

FRSGlobal RiskPro provides a unified risk and profitability analysis solution for the banking, insurance and corporate sectors. It covers a broad scope and depth of financial analysis ensuring consistency of results, and reduction in the costs of analysis.

FRSGlobal RiskPro strengths include:

- Easy-to-use and highly flexible modular software platform satisfying the internal and external analysis requirements in financial risk analysis - for small to large organisations
- Extensive financial product coverage - from saving accounts, complex loans and insurance instruments to exotic options and structured products
- **RiskPro** covers value and exposure analysis for all types of methods (fair value, nominal, NPV, observed value, amortised cost, various discounting methods etc), duration, key rate duration, sensitivity measures, various types of gap analysis, price and volatility shift, and VaR (parametric, historical simulation, Monte Carlo).
- **RiskPro** solutions provide the user with the power of dynamic simulation – which allows evaluating potential decisions in a “*what-if*” environment, and as a consequence enables highly quantified strategic decisions to be made with confidence.
- Experienced and talented implementation and support resources - providing quality services and complete knowledge-transfer to ensure effective solution implementation, use and support
- This covers worldwide accessibility and global delivery capability through local presence and international teams.

FRSGlobal RiskPro comprises the following modules:



- Asset Liability Management (ALM)
- Liquidity risk
- Credit risk
- Market risk
- Basel II
- IFRS / IAS 32 39
- Solvency II
- Fund Transfer Pricing (FTP)
- Economic capital allocation

Roy Barnes, Head of Middle East Operations at FRSGlobal, comments:

"We are extremely pleased to count Bahwan CyberTek as one of our partners and a key element of our anticipated growth in the region – their business-focussed solutions and implementation capability combined with FRSGlobal expertise offer their clients a leading edge risk solution to address the current , highly challenging markets and regulation."

"The regulatory environment is set to change more rapidly than ever in the current climate and this solution will help satisfy the constant regulatory challenges faced by CFO/CROs. It will greatly assist BCT clients to contain risks/costs, improve profitability and leverage the assets in their business."

"FRSGlobal and selected partners are committed to providing clients with world-class solutions for risk and regulatory compliance and reporting"

FRSGlobal

FRSGlobal, with headquarters in Brussels, over 500 employees worldwide and more than 18 years of regulatory reporting as its core competency, provides international financial institutions with risk and regulatory reporting, compliance and risk management solutions.

FRSGlobal:

- Is the only vendor offering compliance in more than 30 jurisdictions through a local presence (direct or indirect)
 - Reduces reporting costs
 - Increases management control
 - Improves operational efficiency
 - Mitigates risks across the whole enterprise
 - Offers single view capability
- Brings a substantial value proposition to all banks serving selected geographies, niches or customer tiers

FRSGlobal is dedicated to providing risk and regulatory solutions to create stability and renewed growth in the financial sector

FRSGlobal is the only supplier of a unified risk and regulatory platform that provides firms with an enterprise-wide risk profitability analysis and global regulatory reporting solution sharing a common DataFoundation and CalculationEngine to satisfy both internal and external stakeholders.

We provide over 1500 financial organisations – including 41 of the top 50 banking institutions.

FRSGlobal customers receive software and rich regulatory content for 40+ countries that is fully supported by the FRSGlobal Guarantee, which ensures that the reports under subscription are kept fully up-to-date with regulators' requirements.

FRSGlobal Centre of Risk & Regulatory Excellence (CoR²E) monitors the changes that affect risk and reporting requirements in more than 100 countries. www.frsglobal.com