

ITS - FRSGlobal Alliance Partner

local knowledge global solutions

FRSGlobal multi-country risk and regulatory reporting

International Turnkey Systems (ITS), based in Kuwait, is a leading integrated information technology solutions and software services provider. It offers superior products and services that enable organizations to keep pace with the evolving changes in today's competitive business environment, and meet the future challenges and opportunities.

ITS know that a key element of a successful bank or financial institution is maintaining a competitive edge by keeping up to date with the latest developments in technology and anticipating the risk management and regulatory reporting demands. Which is why they have chosen FRSGlobal as their partner.

FRSGlobal are the only provider of risk and regulatory compliance solutions on a single unified platform and the integration RiskPro ensures that their clients always stay in sync with today's dynamic risk and regulatory compliance and reporting environment.

In the Banking sector ITS provides core banking solutions to over 20 banks and additional applications to another 30 plus clients.

ITS employs over 1700 highly qualified professionals, who are located across an extensive and continually expanding network of 21+ regional offices. All deliver world-class comprehensive end-to-end IT solutions that organizations need for their business to succeed, this has enabled ITS to have a dominant market share in the domestic Kuwait market.

ITS implement cutting-edge solutions for numerous valued clients throughout the Middle East and GCC region, Africa, Bangladesh, Pakistan and Malaysia. Our innovative turnkey solutions span the full continuum of banking operations including;

- the conventional banking sector
- Islamic banking solutions,
- Trade finance
- Internet banking

At ITS we deliver a portfolio of exceptional services, which comprise Enterprise Integration, Facilities Management, Outsourcing and IT support.

We have a profound understanding of the regions that we serve; their cultures, values and business practices. Our training and track record, combined with our technical expertise and know-how, account for our continued success in the Arab world and beyond. This, together with our alliances with global leaders, enable us to provide imaginative customized IT solutions to suit each client's unique local and international requirements.

Key business challenges



Recent market events, major corporate failures and significant financial volatilities have highlighted that financial institutions must measure and manage all risks across the enterprise.

Financial institutions are realising the benefits of managing risk across all categories - market, credit, operational - and

across all instruments, portfolios, business lines and geographies. Several factors are driving stronger risk management practice; the increasing complexity of a firm's operations and its environment, significant corporate failure in recent years, and the subsequent advent of risk-based regulations like the revised Basel Capital Framework (Basel II).

About ITS



ITS offers integrated and proven enterprise-wide risk management software, services, advisory, and content

from FRSGlobal. Using these solutions, financial institutions can calculate the optimal risk and reward trade-offs to maximize shareholder value and comply with industry best practices and regulatory requirements.

ITS offer is one of the only proven, enterprise-wide risk management suite of solutions for market, credit and liquidity risk, across the trading and banking books.

In partnership with FRSGlobal, ITS will offer the RiskPro suite of Risk Management and Profitability Analysis solutions across the region.

RiskPro

RiskPro overcomes the problems associated with silo'd risk management - covering all areas of risk with a contract-centric approach.

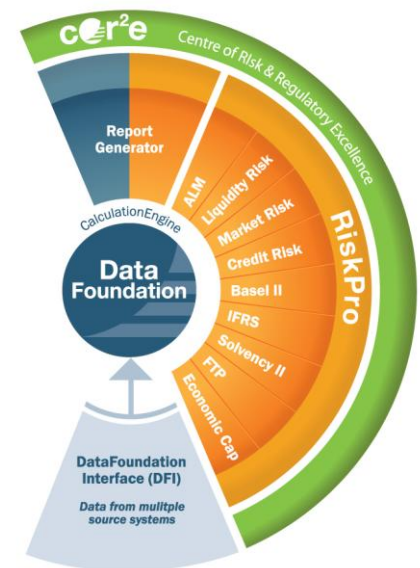
FRSGlobal RiskPro provides a unified risk and profitability analysis solution for the banking, insurance and corporate sectors. It covers a broad scope and depth of financial analysis ensuring consistency of results, and reduction in the costs of analysis.

FRSGlobal RiskPro strengths include:

- Easy-to-use and highly flexible modular software platform satisfying the internal and external analysis requirements in financial risk analysis - for small to large organisations.
- Extensive financial product coverage - from saving accounts, complex loans and insurance instruments to exotic options and structured products.

- **RiskPro** covers value and exposure analysis for all types of methods (fair value, nominal, NPV, observed value, amortised cost, various discounting methods etc), duration, key rate duration, sensitivity measures, various types of gap analysis, price and volatility shift, and VaR (parametric, historical simulation, Monte Carlo).
- **RiskPro** solutions provide the user with the power of dynamic simulation – which allows evaluating potential decisions in a “*what-if*” environment, and as a consequence enables highly quantified strategic decisions to be made with confidence.
- Experienced and talented implementation and support resources - providing quality services and complete knowledge-transfer to ensure effective solution implementation, use and support .
- This covers worldwide accessibility and global delivery capability through local presence and international teams.

FRSGlobal RiskPro comprises the following modules:



- Asset Liability Management (ALM)
- Liquidity risk
- Credit risk
- Market risk
- Basel II
- IFRS / IAS 32 39

- Solvency II
- Fund Transfer Pricing (FTP)
- Economic capital allocation

FRSGlobal

FRSGlobal, with headquarters in Brussels, over 300 employees worldwide and more than 18 years of regulatory reporting as its core competency, provides international financial institutions with risk and regulatory reporting, compliance and risk management solutions.

FRSGlobal:

- Is the only vendor offering compliance in more than 30 jurisdictions through a local presence (direct or indirect)
 - Reduces reporting costs
 - Increases management control
 - Improves operational efficiency
 - Mitigates risks across the whole enterprise
 - Offers single view capability
- Brings a substantial value proposition to all banks serving selected geographies, niches or customer tiers

Roy Barnes, Alliances and Partnerships at FRSGlobal, comments:

"We have worked closely with Callataj & Wouters to help offer their clients a simple integration of the FRSGlobal REPORTINGCentre architecture and functions to produce a complete end-to-end regulatory solution. This provides them with the widest coverage, whether international or domestic deployments, as well as a guarantee of compliance."

"The regulatory environment is set to change more rapidly than ever in the current climate and this solution will help satisfy the constant regulatory challenges faced by CFOs. It will greatly assist Callataj & Wouters' clients to contain costs, improve reactivity and mitigate risks in their businesses."

"FRSGlobal and selected partners are committed to providing clients with world-class solutions for risk and regulatory compliance and reporting"

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FRSGlobal offering and guarantee

This document is produced by the FRSGlobal Centre of Regulatory Excellence (CoRE) team.

FRSGlobal is the only supplier of regulatory risk and compliance reporting with coverage for over 40 countries. We provide over 1300 financial organisations – including 41 of the top 50 banking institutions – with risk and regulatory compliance reporting solutions that enable them to increase operational efficiency reduce costs and mitigate risks.

FRSGlobal customers receive software and rich regulatory content that is fully supported by the FRSGlobal Guarantee. This ensures that the regulatory reports under subscription are kept fully up-to-date with regulators' requirements. The Guarantee is facilitated by the FRSGlobal Centre of Regulatory Excellence (CoRE), which monitors the changes that affect reporting requirements in more than 100 countries

The CoRE group publishes a newsletter describing the latest regulatory developments. To subscribe, please register at www.frsglobal.com

