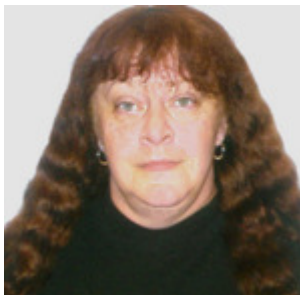


CoR²Expert: Cristie Mayor

local knowledge global solutions

Cristie Mayor is an FRSGlobal CoR²Expert who specialises in Regulatory Reporting

Background



Name:
Cristie Mayor
CoR²Expert in The Americas
Specialist topics:
Regulatory Reporting

Cristie Mayor joined FRSGlobal in January 2001.

She is a member of the Product Development team within the company and is responsible for keeping the U.S. regulatory report templates up-to-date and works closely with FRSGlobal customers to automate their processes for filing regulatory reports. Additionally she is the FRSGlobal liaison to all U.S. regulatory bodies including the FDIC, Department of the Treasury, FFIEC, Department of Commerce, and the Federal Reserve Bank.

Cristie brings over 20 years of experience in the financial services sector to the Product Development group at FRSGlobal.

Before joining FRSGlobal she was a Vice President of Regulatory Reporting at Bank of America Corporation. At Bank of America Cristie was an instrumental player in a number of regulatory initiatives. She worked with the Federal Reserve Board on their Y2K preparedness, was a pioneer of the Master Fed Account Program as well as representing bank interests in the Daylight Overdraft Program. In addition, Cristie worked nationwide with a number of states regarding their regulations for Pledged Assets and was the lead banker drafting the legislation that made the State of Tennessee's Pool Pledging possible.

For a number of years Cristie was a collegiate guest lecturer and teacher for the American Bankers Association for their Principles of Banking and Market Investments classes at the Nashville State Technical Institute., Cristie has a bachelor's degree in English, Speech, Theatre, Math and Psychology from Austin Peay University. She also attended the Nashville Law School and has taken graduate

level accounting courses at Middle Tennessee State University.

CoR²Expert in Regulatory Reporting

What are the challenges facing banks with regards to regulatory reporting?

Cristie Mayor explains:

"At many banks the reporting process is still manual with heavy reliance on spreadsheets and the knowledge and availability of a limited number of staff. Due to the pain and time required to keep up with the numerous changes in regulatory requirements, most of these institutions are looking to improve their process. Additionally many regulators are requiring mandatory electronic reporting which will require institutions to change their processes, because spreadsheet-based reporting will no longer be permitted. It is clear that just replacing Excel with another one-dimensional tool is not the answer."

"Our REPORTINGCentre solution automates the end-to-end workflow of regulatory reporting – from collection of data to validation to report delivery – resulting in huge reductions in time, effort, errors and expense. And since our CoR²E team of experts is in contact with regulators around the globe we are able to guarantee that our reports are up-to-date and meet the requirements of local regulators."

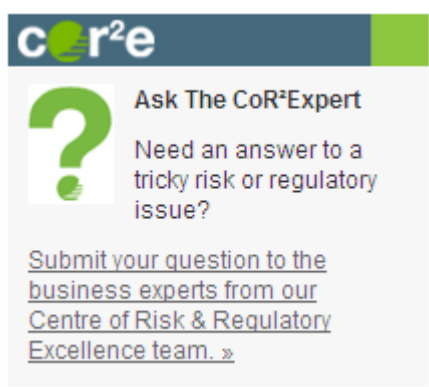
What are the benefits of an automated reporting solution?

- Meeting mandatory electronic reporting requirements, and increasing transparency
- Shortening the publishing time of financial statements, and the response time to questions of auditors and regulators
- Improving data quality
- Improving controls
- Minimizing manual interventions
- Standardizing closing, data-transfer and reporting processes
- Optimizing the automation of regulatory reporting
- Developing proper process management for reporting

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http://www.frsglobal.com/core/core_subscribe.html



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